GLBA COMPLIANCE

The Gramm–Leach–Bliley Act (GLBA), also known as the Financial Services Modernization Act, is a federal law that protects consumer privacy. It governs how financial institutions collect and disclose their customers' personal information.

GLBA is a law that protects the sensitive information that consumers provide to financial institutions like Addresses, Names, Credit Histories, Social Security Numbers, Credit and Income Histories, Credit and Bank Card Account Numbers, Phones Numbers and much more.

The GLBA requires financial organizations, like banks and financial planners, to inform their clients of their right to request that their data remain unavailable to unaffiliated third parties. It also says that financial institutions must develop and document an information security plan that addresses how the organization protects its clients' personal information.

HOW CAN GOLDSKY SECURITY HELP?

Some of the rules and requirements of GLBA are a bit complex. A cyber security solutions company like GoldSky can conduct an audit to see where your company stands and then develop a security and privacy program to comply with the GLBA.

GoldSky will Iperform the following:

- Assess your existing program and identify gaps, then recommend and implement improvements
- Develop and maintain risk management documentation
- Help you monitor and test the safeguards in place and make changes as needed
- Provide defense against social engineering hacks

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